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according to the institute of management accountants ima management accounting is a profession that involves partnering in management decision making devising planning and performance management systems and providing expertise in financial reporting and control to assist management in the formulation and implementation of an organization

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managerial accounting also known as cost accounting or management accounting is a branch of accounting that is concerned with the identification measurement analysis and interpretation of accounting information so that it can be used to help managers make informed operational decisions

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definition management accounting also called managerial accounting or cost accounting is the process of analyzing business costs and operations to prepare internal financial report records and account to aid managers decision making process in achieving business goals

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