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vision mission business goals may be achieved business has a competitive advantage over its competitors regular training will continuously improve the quality of employees skills knowledge employers and employees will have a healthy working relationship resulting in happy productive workers

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business problems these are current or long term challenges and issues faced by the business creativity it is an
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act of turning new ideas into reality competitive means as good as or better than others of a comparable nature innovation introducing new and original ideas or methods change make or become different

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the business can contribute to wealthier consumers reduced industrial conflict and increase productivity the business can accurately promote a cause that is a concern to the society the business can contribute its expertise and resources that can influence the public opinion this is called advocacy

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note you will only be able to identify the business sectors and environments from given scenarios and statements if you understand the meaning and examples of each business sector and business environment examples of how the business sectors and their business environments can be assessed example 1 business in the primary sector

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