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an assessment of their impact on market performance and proceeds to evaluate that impact in three key performance dimensions it reviews and evaluates the theoretical and empirical evidence on cooperatives economic efficiency a cooperative is a self governing association of people who have come together voluntarily to meet their common social economic and cultural needs and aspirations via a collectively owned and democratically controlled enterprise key highlights a cooperative is a member owned entity that seeks to meet its members social economic and cultural needs each cooperative member has equal voting rights regardless of the number of shares they own or their role in the organization a cooperative is a separate legal entity from the members directors and employees with the adoption of cooperatives people in the rural communities managed to generate employment boost food production empower the marginalised especially women and promote social cohesion and integration thereby improving their livelihoods and reducing poverty the role of women in cooperatives needs to be increased infact the role of cooperatives in social development is intertwined with the participation of women in cooperatives if women s potential is fully recognised and utilised women can contribute to cooperative growth and social development the report of the national commission of self cooperatives play a major role in the agricultural industry and in rural areas in general from electrical cooperatives to the local credit union cooperative business organizations are familiar to farmers across the country what is the role cooperatives play in the market why are they formed and what should members expect in order to meet the unmet needs of farmers cooperatives need to come up with social innovation of developing an interface with different departments and collaborate with local organisations in transferring the new information and bring economic and social transformation download chapter pdf similar content being viewed by others keywords

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