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example 1 the inverse demand and supply functions for a commodity are inverse demand function p d 400 0 3q inverse demand function p d 400 0 3 q inverse supply function p s 40 0 3 q where p p shows the market price and q q shows the quantity subscript d d represents demand and

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for some applications we want to look at the area between two curves for example considering profit as the area between the cost and revenue curves in this section we will look at more applications from finance and economics where the concepts can easily be described in terms as of the area between curves

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