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there are four simple steps to start investing in 2024 choose an investment account set a budget decide on an investment strategy and pick the investments that fit your goals investing involves deploying capital money toward projects or activities that are expected to generate a positive return over time the type of returns generated depends on the type of project august 26 2021 hbr staff getty images kristina astakhova summary if you make smart decisions and invest in the right places you can reduce the risk factor increase the reward factor and key takeaways don't start by asking what should i invest in instead start by asking what am i investing for many people start off by investing for retirement once you have a goal in mind the main choices you need to make are what type of account to use how much money to invest and what to invest it in how to invest money a step by step guide by matthew frankel cfp updated jan 12 2024 at 1 09pm key points before you start investing money there are a few important questions you need 11 types of securities while it is possible to put investments into one of three categories as described above there are many types within these categories here are 11 key examples 1 stocks also known as shares or equities might be the most well known and simple type of investment

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key takeaways don t start by asking what should i invest in instead start by asking what am i investing for many people start off by investing for retirement once you have a goal in mind the main choices you need to make are what type of account to use how much money to invest and what to invest it in

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