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accounting is known as the language of business through a series of steps known as accounting cycle it gathers information about business transactions and collates and summarizes them to generate reports for a business entity this course offers free online tutorials on accounting basics

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regardless of how you manage your business accounting it s wise to understand accounting basics if you can read and prepare these basic documents you ll understand your business s performance and financial health as a result you ll have greater control of your company and financial decisions

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some of the basic accounting terms that you will learn include revenues expenses assets liabilities income statement balance sheet and statement of cash flows you will become familiar with accounting debits and credits as we show you how to record transactions

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accounting is the process of keeping track of all financial transactions within a business such as any money coming in and money going out it s not only important for businesses in terms of

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accounting is the process of recording financial transactions pertaining to a business the accounting process includes summarizing analyzing and reporting these transactions to oversight

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