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september 4 2023 in business financial management is the practice of handling a company s finances in a way that allows it to be successful and compliant with regulations that takes both a high level plan and boots on the ground execution

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strategic financial management is about creating profits for the business over the long run it seeks to maximize return on investment for stakeholders this differs from tactical management

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financial management is the business function concerned with profitability expenses cash and credit 1 these are often grouped together under the rubric of maximizing the value of the firm for stockholders

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financial management involves the planning and oversight of finances many times for a business or organization however individuals can also use financial management principles to understand cash flow and spending habits as well as develop a personal budget

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