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web economics , ɛ k ə ' n ɒ m i k s , i: k ə is a social science that studies the production distribution and consumption of goods and services economics focuses on the behaviour and interactions of economic agents and how economies work

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web apr 19 2024 economics social science that seeks to analyze and describe the production distribution and consumption of wealth in the 19th century economics was the hobby of gentlemen of leisure and the vocation of a few academics economists wrote about economic policy but were rarely consulted by

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web apr 7 2021 economics is a social science that deals with resource creation distribution and consumption because it is about people and the real world economics enables students to learn about banking finance globalisation and broader social issues such as poverty education health and the environment

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web economics is the study of how individuals and societies choose to employ those resources what goods and services will be produced how they will be produced and how they will be distributed among the members of society economics is customarily divided into microeconomics and macroeconomics

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web about transcript in this video we introduce the field of economics using quotes from the person that many consider to be the father of economics adam smith topics include the definition of economics microeconomics and macroeconomics as a field and the role of assumptions in economic decisionmaking created by sal khan questions

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