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~~co bought the office supplies for 500 on credit on 30 may 2018 abc co~~
paid 8 500 in cash to its employees for salary expenses in may on 31
may 2018 abc co paid 3 500 in cash to its landlord for the next month s
rent for june rental what is a journal entry in accounting types of journal
entries journal entries example format of a journal entry example 1
example 2 example 3 example 4 example 5 problem 6 problem 7
problem 8 problem 9 problem 10 exercise 11 exercise 12 exercise 13
exercise 14 exercise 15 debit side vs credit side debit movements vs
credit basics of journal entries example 1 financing activities owner
invested 10 000 in the company analysis of transaction journal entry
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page represent the typical types of transactions that most small
businesses carry out learn the basics of journal entries how to make
them and see 14 examples of different types of journal entries for a
business journal entries are a fundamental aspect of accounting that
track money coming and going organize accounts and prepare financial
statements 1 determine the accounts that the transaction affects the first
step to creating a journal entry involves determining which general
ledger accounts the transaction is likely to affect for example if your
employer purchased new printer ink and pens the transaction likely
affects your office supply and cash accounts the following example
illustrates how to record journal entries example company a was
incorporated on january 1 20x0 with an initial capital of 5 000 shares of
common stock having 20 par value during the first month of its
operations the company engaged in the following transactions let s look
at the journal entries for printing plus and post each of those entries to
their respective t accounts the following are the journal entries recorded
earlier for printing plus transaction 1 on january 3 2019 issues 20 000
shares of common stock for cash

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example of general journal on 29 may 2018 abc co bought the office supplies for 500 on credit on 30 may 2018 abc co paid 8 500 in cash to its employees for salary expenses in may on 31 may 2018 abc co paid 3 500 in cash to its landlord for the next month s rent for june rental

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what is a journal entry in accounting types of journal entries journal entries example format of a journal entry example 1 example 2 example 3 example 4 example 5 problem 6 problem 7 problem 8 problem 9 problem 10 exercise 11 exercise 12 exercise 13 exercise 14 exercise 15 debit side vs credit side debit movements vs credit

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basics of journal entries example 1 financing activities owner invested 10

000 in the company analysis of transaction journal entry debit credit cash
10 000 owner s equity 10 000 description of journal entry results of
journal entry example 2 financing activities the company borrowed 20
000 from a bank

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most small businesses carry out

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examples of different types of journal entries for a business journal
entries are a fundamental aspect of accounting that track money coming
and going organize accounts and prepare financial statements

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1 determine the accounts that the transaction affects the first step to
creating a journal entry involves determining which general ledger
accounts the transaction is likely to affect for example if your employer

purchased new printer ink and pens the transaction likely affects your office supply and cash accounts

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the following example illustrates how to record journal entries example company a was incorporated on january 1 20x0 with an initial capital of 5 000 shares of common stock having 20 par value during the first month of its operations the company engaged in the following transactions

3 5 use journal entries to record transactions and post to t Sep 09 2022

let s look at the journal entries for printing plus and post each of those entries to their respective t accounts the following are the journal entries recorded earlier for printing plus transaction 1 on january 3 2019 issues 20 000 shares of common stock for cash

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