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following the initial interest in cycling when sales rose by 46 percent year on year u s bicycle sales fell to around 17 7 million units in 2022 sales are projected to remain stagnant the north america bicycle market size is estimated at usd 7 71 billion in 2024 and is expected to reach usd 8 47 billion by 2029 growing at a cagr of 1 92 during the forecast period 2024 2029 discover 50 bicycle industry statistics including bicycle sales by country global industry stats and how many bike are sold each year we would like to show you a description here but the site won t allow us the global bicycle market size was valued at usd 70 497 5 million in 2023 and is expected to expand at a compound annual growth rate cagr of 9 7 from 2023 to 2030 the increase in the number of people opting for bicycling as a form of leisure is anticipated to propel market growth issue no 25 december 2014 nickel growing demand and steady supply issue no 24 november 2014 nickel in emerging technologies issue no 23 september 2014 the global e bike market issue no 22 june 2014 nickel use grows as supply surges issue no 21 july 2013 all time high 2012 was a good year for nickel

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