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there are four main requirements for patenting a business method first the business method must be patentable subject matter rather than an abstract idea it also must meet the usefulness requirement but this is a low threshold to meet the method only must produce a concrete result the business methods area of the uspto is a collection of subject matter areas in technology center 3600 that grants patents related to data processing financial business practice management or cost pricing determination 26 may 2016 patrick healy staff core economics for managers entrepreneurship innovation entrepreneurship essentials you want to start a company but aren't sure about a viable business model how might you create something that people are willing to pay for and could earn you a profit read more updated on january 31 2023 2 min read example of a business method patent the difference between a business method patent and a process patent business methods you can patent how to apply for a business 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undertaking research designs should describe how to effectively address and answer a specific research question using qualitative data and qualitative analysis techniques 1 pursue a degree pursuing advanced education is one of the most common pathways to enhancing your business knowledge for most individuals this means earning a bachelor's degree in areas such as business finance or accounting there are four primary methods of business analysis descriptive the interpretation of historical data to identify trends and patterns diagnostic the interpretation of historical data to determine why something has happened predictive the use of statistics to forecast future outcomes key takeaways a business model is a company's core strategy for profitably doing business models generally include information like products or services the business plans to 12 top business process management tools for 2024 why do companies have business process modeling modeling business processes is vital for two reasons one is to identify the processes that already exist in the organization as is processes so they can be improved automated and optimized decision making effective business research methods provide reliable data and insights to support informed decision making this helps reduce uncertainty and increases the chances of making successful strategic choices market analysis using business research methods you can analyze market trends understand customer preferences and several methods of valuing a business exist such as looking at its market cap earnings multipliers or book value among others investopedia katie kerpel the basics of business valuation business intelligence bi refers to the processes and tools used to collect organize and analyze data to determine how a business is doing and how it can improve from there don't panic bi doesn't mean your job as a business executive or data analyst is being taken over by robots organizing data into reports is only half the battle in business research methodology there are two main types these are quantitative research and qualitative research in the simplest terms quantitative research is about collecting numerical and factual data whereas qualitative research is about collecting data by using open ended questions 3 april 2024 author dovetail editorial team reviewed by cathy heath business research is the process of gathering and analyzing different types of information to make informed business decisions if you undertake business research correctly it has multiple benefits such as improving organizational operations identifying trends the data analysis definition contains the methods used to clean transform and model data to discover valuable insight for business decision making data analysis techniques include data governance integrating technologies and autonomous technology quantitative business methods using excel david whigham oxford university press 1998 business economics 467 pages this text provides a 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