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economics skills and knowledge for managers 1 understanding of economic concepts and frameworks to be a successful manager you need a fundamental knowledge of how markets work and the ability to appreciate how the markets in which you operate are structured and how changes to them impact your business

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like logical reasoning and critical thinking technical knowledge of financial operation systems data backed approaches to problem solving goal oriented planning and prioritizing

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students who choose to study economics not only gain the skills needed to understand complex markets but come away with strong analytical and problem solving skills as well as the business acumen necessary to succeed in the professional world

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as you can see there are many specific and general skills developed in an economics major the diversity of these skills is what makes the economics major adaptable to many industries and positions the complexity and rigor of economic models stimulate critical thinking which contributes to building an intuition

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economics is the study of how goods and services are produced distributed and consumed exploring the factors that affect supply and demand it examines how markets work how wealth is distributed and how scarce resources are allocated

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and mathematical skills including calculus and linear algebra ability to conduct in depth research including creating and conducting surveys and collecting data data analysis using sophisticated mathematical models statistical tools and other software

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module overview the aim of this module is to equip you with some analytical and professional skills that will be useful in your economics degree and future careers the module will also provide information about employability opportunities in your discipline such as internships and careers fairs

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