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understanding how to create an effective global strategy can help make a business successful across the world in this article we discuss the definition of a global strategy why it s important the three key types of global strategies and examples of global strategies

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as depicted in figure 1 three steps are essential in developing a total worldwide strategy developing the core strategy the basis of sustainable competitive advantage it is usually developed for the home country first internationalizing the core strategy through

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companies can choose to pursue one of three main strategies a global strategy whereby all operations and activities are managed fairly similarly worldwide a regional strategy whereby activities and operations are adapted to regional requirements a local strategy whereby the company s operations are adapted to fit specific countries

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