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the blocking statute prohibits compliance by eu operators with any requirement or prohibition based on the specified foreign laws eu operators whose economic and financial interests are affected by the extra territorial application of those laws are obligated to inform the european commission

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as a first step the court of justice confirmed that nothing in the blocking statute requires an eu operator at the time it terminates a contract to provide a justification that such termination is compliant with the blocking statute even if that eu operator does not hold an authorization

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the laws still need to be formally adopted by the council too before publication in the eu s official journal by adopting the law parliament is responding to the demands of citizens put forward in the conclusions of the conference of the future of europe notably proposal 16 1 and 16 2 on preventing tax evasion and cooperating on

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