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Making a Market for Acts of God

2015

reinsurance is a market that provides cover for the devastating consequences of unpredictable events such as hurricane katrina or the tohoku earthquake underpinning society s capacity to rebuild after the unthinkable happens this book fleshes out how this important and quirky financial market works

Making a Market for Acts of God

2015-03-19

reinsurance is a financial market that trades in the risk of unpredictable and devastating disasters such as hurricane katrina the tohoku earthquake and tsunami and the terrorist attacks on the world trade centre such disasters are increasing in both frequency and severity with the cost of their losses mounting rapidly reinsurance insures insurance companies enabling them to pay claims arising from these losses it is thus a market mechanism that is a critical part of the social and economic safety net helping to pick up the pieces after disasters yet how is the risk of such disasters calculated and traded in a global market this book brings to life the reinsurance market through vivid real life tales that draw from an ethnographic fly on the wall study of the global reinsurance industry over three annual cycles the authors shadowed underwriters around the world as they traded risks through multiple disasters for instance this book takes readers into the desperate hours of pricing japanese risks during march 2011 while the devastating aftermath of the tohoku earthquake is unfolding to show how the market works the book offers authentic tales gathered from observations of reinsurers in bermuda lloyd s of london continental europe and se asia as they evaluate price and compete for different risks as part of their everyday practice understanding how this market for disasters works has never been more critical given the impact of climate change and increased global connectivity where a flood in one country can trigger losses to supply chains around the world the authors develop a novel concept of how global markets work which advances scholarship and challenges current thinking about how financial markets trade in intangible assets such as risk this book will be useful to

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readers interested in markets for disasters insurance reinsurance and financial markets and academics interested in the practice of financial markets specifically or the practice of strategy and organizations generally

Acts of Resistance

1998

in his most explicitly political work to date pierre bourdieu speaks out against the dismantling of public welfare in the name of private enterprise and global competitiveness book jacket title summary field provided by blackwell north america inc all rights reserved

Analysis of the Warrington Improvement and Market Act, 1854, and the Various Consolidation Acts Incorporated Therewith, Etc

1854

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1854

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Secondary Mortgage Market Enhancement Act of 1983

1984

this work explores the internal market act s provisions as an act creating the foundation for freedom of trade within the uk following brexit

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1894

1925 includes measures of the national assembly of the church of england which have received royal assent

Impacts of H.R. 3795, "The Over-the-Counter Derivatives Market Act of 2009," on Energy Markets

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1888

in this series of trenchant essays pierre bourdieu continues the urgent project begun in acts of resistance dissecting the claims of neoliberalism bordieu calls for an international social movement capable of forming a counterforce to the project of capitalist globalisation

National Securities Market System Act of 1973

1973

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The Competitive Market Supervision Act, S. 2107

2001

the growth of financial markets has clearly outpaced the development of financial market regulations with growing complexity in the world of finance and the resultant higher frequency of financial crises all eyes have shifted toward the current inad

H.R. _____, the Private Mortgage Market Investment Act

2012

since the 2007 2008 global financial crisis there has been much debate about the role of financial regulation and the causes of financial instability in the industry where studies commonly question the value of a regulated rather than free market this book focuses on the differentiation of good regulation and bad regulation this book highlights the need for financial regulation to combat corruption and the integral link that exists between corruption and financial instability the author evaluates the benefits and shortcomings of specific types of regulation drawing on recent examples to illustrate each argument the book presents compelling arguments for the regulation of leverage liquidity payday loans and securitisation and debates

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the negative aspects of the regulation of short selling and high frequency trading and of basel style banking regulation the author argues that there is no free market solution to financial instability and rejects the idea of too big to fail

National Securities Market System Act of 1973, Hearings Before the Subcommittee on Securities of ..., 93-1, on S.2519 ..., Nivember 12, 13, and 14, 1973

1973

the progressive economics writer redefines the national conversation about american freedom mike konczal is one of our most powerful advocates of financial reform a heroic critic of austerity and a huge resource for progressives paul krugman health insurance student loan debt retirement security child care work life balance access to home ownership these are the issues driving america's current political debates and they are all linked as this brilliant and timely book reveals by a single question should we allow the free market to determine our lives in the tradition of naomi klein s the shock doctrine noted economic commentator mike konczal answers this question with a resounding no freedom from the market blends passionate political argument and a bold new take on american history to reveal that from the earliest days of the republic americans have defined freedom as what we keep free from the control of the market with chapters on the history of the homestead act and land ownership the eight hour work day and free time social insurance and social security world war ii day cares medicare and desegregation free public colleges intellectual property and the public corporation konczal shows how citizens have fought to ensure that everyone has access to the conditions that make us free at a time when millions of americans and more and more politicians are questioning the unregulated free market freedom from the market offers a new narrative and new intellectual ammunition for the fight that lies ahead

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how do financial markets operate on a daily basis these four volumes introduce the structures instruments business functions technology regulations and issues commonly found in financial markets placing each of these elements into context tee williams describes what people do to make the markets run his descriptions apply to all financial markets and he includes country specific features stories historical facts glossaries and brief technical explanations that reveal individual variations and nuances detailed visual cues reinforce the author s insights to guide readers through the material this book will explain where brokers fit into front office middle office and back office operations provides easy to understand descriptions of all major elements of financial markets heavily illustrated so readers can easily understand advanced materials filled with graphs and definitions that help readers learn quickly offers an integrated context based on the author s 30 years experience

H.R. 718, Markets and Trading Reorganization and Reform Act of 1995

1995

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