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a a corporation is created by law or by operation of law while a partnership is created by mere agreement of the parties b a corporation is governed primarily by the corporation code while a partnership the civil code c a corporation can only exercise powers which are expressly granted by law or those inherent or implied while a

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two weeks later the investor receives notice that the corporation has approved a 2 for 1 stock split based on this information the investor would own at the moment of the split 80 shares of the stock and the price of each share is 40 the federal agency that regulates the securities industry is the

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directions write true if the statement is correct if otherwise write false and the reason thereof false 1 minimum corporate income tax or mcit is 2 of taxable income false 2 the secretary of finance is hereby authorized to suspend the imposition of mcit on

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