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definition key differences conclusion comparison chart definition of strategy the strategy is a game plan chosen to achieve the organisational objectives gain customer s trust attain competitive advantage and to acquire a market position

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policy refers to a set of guidelines or rules that guide decision making and actions within an organization it provides a framework for employees to follow and ensures consistency in decision making on the other hand strategy is a plan of action designed to achieve specific goals and objectives

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strategic management involves developing and implementing plans to help an organization achieve its goals and objectives this process can include formulating strategy planning organizational structure and resource allocation leading change initiatives and controlling processes and resources

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