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here is a look at audit vs assurance what is an audit a financial audit is an impartial review and analysis of a company s financial statements and financial reports and financial records that seeks to confirm the fairness and accuracy of their claims relative to the activities they represent

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audit and assurance is a core discipline of the public accountancy profession a high quality audit instils stakeholder confidence in the reliability of financial statements the audit professional of today is personified by a high level of professional scepticism and professional competence

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