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money chapter 25 financial markets and the economy chapter 26 monetary policy and the fed chapter 27 government and fiscal policy macroeconomics topics and chapters socratic basic economic concepts macroeconomics vs microeconomics scarcity choice and opportunity costs comparative advantage absolute advantage specialization and trade demand supply and market equilibrium macroeconomic issues business cycle unemployment inflation growth 1 1 what is economics and why is it important 1 2 microeconomics and macroeconomics 1 3 how economists use theories and models to understand economic issues 1 4 how to organize economies an overview of economic systems key terms key concepts and summary self check questions review questions critical thinking questions

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