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1 how to read a balance sheet a balance sheet conveys the book value of a company it allows you to see what resources it has available and how they were financed as of a specific date it shows its assets liabilities and owners equity essentially what it owes owns and the amount invested by shareholders

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fact checked by katharine beer knowing how to work with the numbers in a company s financial statements is an essential skill for stock investors the meaningful interpretation and analysis

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the three financial statements are 1 the income statement 2 the balance sheet and 3 the cash flow statement each of the financial statements provides important financial information for both internal and external stakeholders of a company the income statement illustrates the profitability of a company under accrual accounting rules

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