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**income tax in the united states wikipedia** Mar 27 2023 income taxes are levied on wages as well as capital gains and go to federal and state government general funds payroll taxes are only levied on wages and usually refer to FICA taxes that fund social security and Medicare

what is income tax and how are different types calculated Feb 23 2023 key takeaways income tax is a type of tax governments impose on income generated by businesses and individuals within their jurisdiction income tax is used to fund public services pay

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**opinion it's time to tax the billionaires the new york times** Oct 22 2022 but both taxes have been gutted in recent decades in 2018 the United States cut its maximum corporate tax rate to 21 percent from 35 percent and the estate tax has almost disappeared in America

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